



## **NOTICE OF INSURANCE ASSESSMENT**

November 21<sup>st</sup>, 2023

Dear Homeowner(s):

**The Board of Directors, in an open meeting held on November 16<sup>th</sup>, 2023, approved, by majority vote, a one-time Insurance Assessment for Townhome Owners only. An Insurance Assessment, in the amount of \$827.56, will be assessed January 1<sup>st</sup>, 2024, and will be due on or before March 31<sup>st</sup>, 2024.**

### **ARTICLE IX. IV. III, INSURANCE ASSESSMENT**

Per Article 9, Section 9.4.3., Insurance Assessments: The Association's insurance premiums are Common Expenses that must be included in the Association's annual budget. Nevertheless, the Board may levy an Insurance Assessment – separately from the Regular Assessment – to fund (1) insurance premiums, (2) insurance deductibles, and (3) expenses pertaining to the Fire Riser Closets & the fire sprinkler system for the Townhomes. If the Association levies an Insurance Assessment, the Association must disclose the Insurance Assessment in Resale Certificates prepared by the Association.

Should you have any questions, please contact Essex Association Management, L.P. by visiting <https://www.villagesofprairiecommonshoa.com>. Please follow the prompts to submit a web submission under the “Contact Us” tab.

Sincerely,

Essex Association Management, L.P., Managing Agent,  
for Villages of Prairie Commons Homeowners Association, Inc.  
cc: HOA File

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