



NOTICE OF INSURANCE ASSESSMENT

October 31st, 2023

Dear Homeowner(s):

The Board of Directors, in an open meeting held on August 24th, 2023, approved by majority vote a one-time Insurance Assessment for Townhome Owners only, in the amount of \$4,134.39 effective 10/1/2023, with total due by or before 11/30/2023. The Insurance Assessment is being levied to cover the insurance deductible for a covered event.

ARTICLE IX. IV. III, INSURANCE ASSESSMENT

Per Article 9, Section 9.4.3., Insurance Assessments: The Association's insurance premiums are Common Expenses that must be included in the Association's annual budget. Nevertheless, the Board may levy an Insurance Assessment – separately from the Regular Assessment – to fund (1) insurance premiums, (2) insurance deductibles, and (3) expenses pertaining to the Fire Riser Closets & the fire sprinkler system for the Townhomes. If the Association levies an Insurance Assessment, the Association must disclose the Insurance Assessment in Resale Certificates prepared by the Association.

Should you have any questions, please contact Essex Association Management, L.P. by visiting <https://www.villagesofprairiecommonshoa.com> and follow the prompts to submit a web submission under the "Contact Us" tab.

Sincerely,

Essex Association Management, L.P., Managing Agent,
for Villages of Prairie Commons Homeowners Association, Inc.
cc: HOA File

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